

MCI and Cedarome

announce the formation of a

strategic equity alliance

MCI Miritz Citrus Intercontinental is pleased to announce it is now a significant stakeholder in Cedarome, Canada.

This closer collaboration and partnership between these long-standing and established privately held ingredient suppliers to the F&F industry will bring more value to their customers around the world.

Broader product portfolio

For customers of MCI Miritz Citrus, this translates into a broader and more comprehensive product line offering essential oils and natural ingredients far beyond citrus, and including the world-renowned Canadian forest naturals produced by Cedarome.

The most advanced technology

For customers of Cedarome, the sharing of advanced citrus technologies and expertise by MCI Miritz Citrus, a global leader in citrus and citrus ingredients, will result in the most advanced citrus product offering on the market at present and moving forward.

Two centers of excellence to encourage cross-pollination and bold product innovation

The creation of two centers of excellence (COE) will facilitate the transfer of mutual knowledge and the leveraging of complementary core competencies across the broad spectrum of products. The Citrus COE will be based at the MCI headquarters in Kirchgandern, Germany, while all non-citrus competencies will be provided by Cedarome's headquarters in Montreal, Canada.

Innovation and significant investments in **product development and research**

The transfer of advanced citrus manufacturing technologies, including molecular distillation, chromatography and C02 high pressure extraction applied to non-citrus ingredients, will result in new and innovative products. We aim to facilitate our joint customers in meeting the challenges of the ever-changing complex regulatory environment, and to excite and inspire the creation of successful new products into the marketplace.

Combining our strengths to better face the future of global trade

Expanding our manufacturing facilities on two continents will exponentially increase our flexibility, while reducing our carbon footprint. The commitment of manufacturing redundancies in both North America and Europe will serve to protect all supply chains from the uncertainties that inevitably arise in a global economy.

The MCI and Cedarome teams in North America and Europe look forward to this exciting new chapter in their evolution.



Dr. Tillmann Miritz, CEO



Pierre Trahan, CEO